



25th September, 2023

To,
The Secretary
National Stock Exchange of India Limited,
Corporate Relationship Department,
Exchange Plaza
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code: MCL

Dear Sir/Madam,

SUB: Submission of Voting Results of Eleventh Annual General Meeting of the Company pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Scrutinizers Report.

We wish to inform you that all the resolutions transacted at the Eleventh Annual General Meeting ('AGM') held on Saturday, 23rd September, 2023 have been passed by the Members with requisite majority by way of remote e-voting and e-voting at the meeting.

In this connection, please find enclosed the following:

- Voting Results as required under Regulation 44 of SEBI Listing Regulations as an Annexure A.
- Report of Scrutinizer dated 25th September, 2023 pursuant to the Companies Act, 2013 and Rules made thereunder as an Annexure B.

We request you to kindly take note of the same .

Thanking you,

Yours faithfully,

For Madhav Copper Limited



Sneha Langaliya
Company Secretary & Compliance officer

MADHAV COPPER LIMITED FV 5

Date of the AGM/EGM	23/09/2023
Total number of shareholders on record date	10879
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	Promoters 6, Public 28
Promoters and promoter Group:	
Public:	

Resolution 1 : To receive, consider and adopt the Financial Statements including Audited Balance Sheet of the Company as at March 31, 2023 and the Statement of Profit and Loss and Cash flow statement for the financial year ended on March 31, 2023 together with Board of Directors' and the Auditors' Report thereon.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	595943	6.52	595838	105	99.98	0.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	595943	6.52	595838	105	99.98	0.02
TOTAL		27142800	18595943	68.51	18595838	105	100.00	0.00

Resolution 2 : To appoint Mr. Rohit Bhikhabhai Chauhan (DIN: 06396973), Managing Director of the company who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00

	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	595943	6.52	595788	155	99.97	0.03
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	595943	6.52	595788	155	99.97	0.03
TOTAL		27142800	18595943	68.51	18595788	155	100.00	0.00

Resolution 3 :Remuneration to the Cost Auditors for the financial year 2022-23.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	18005200	18000000	99.97	18000000	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	18005200	18000000	99.97	18000000	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	9137600	595943	6.52	595838	105	99.98	0.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	9137600	595943	6.52	595838	105	99.98	0.02
TOTAL		27142800	18595943	68.51	18595838	105	100.00	0.00



RANJIT & ASSOCIATES
Practicing Company Secretaries
Ranjit Kumar Singh (B.com, LL.B (Sp.),
FCS)

C-203, Ved Residency II,
Waghodia Road, Old Bapod,
Vadodara 390019, Gujarat.
Cell- +91 9033909685
Email- ranjit11cs@gmail.com

CONSOLIDATED SCRUTINIZERS REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
11TH Annual General Meeting of the Equity Shareholders of
MADHAV COPPER LIMITED
(CIN: L27201GJ2012PLC072719)
Held on Saturday, 23rd September, 2023 at 04:00 PM through Video Conferencing ("VC") / Other Audio-
Visual Means ("OAVM")

Dear Sir,

1. I, Ranjit Kumar Singh, Proprietor of M/s. Ranjit & Associates, Company Secretaries have been appointed as scrutinizer by the Board of Directors of Madhav Copper Limited (the Company) having its registered office at Plot 2107/D, 203, 2nd Floor, D & I Excelus, Opp. Home School, Waghawadi Road, Bhavnagar – 364 001 for the purpose of scrutinizing the remote e-voting process and electronic voting process through Video Conferencing / Other Audio Visual Means (VC / OAVM) conducted at 11th Annual General Meeting (AGM) of Equity Shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013, read with and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02 dated 13th January, 2021, Circular No. 19/2021 & 20/2021 dated December 08, 2021 and Circular No. 02/2022 dated May 5, 2022 and December 28, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") read with circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 of Securities and Exchange Board of India (SEBI).

In compliance of the above Circulars, the 11th AGM of the Company was held through Video Conferencing (VC) or other audio visual means (OAVM) without the physical presence of the members at the common venue.

2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means and on poll on the Resolutions contained in the Notice of AGM of the Members of the Company.

My responsibilities as a scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in fair and transparent manner and to ascertain requisite majority and is restricted in submitting a consolidated Scrutinizers' Report on the voting on the Resolutions set out in the Notice of AGM of the Company, based on the reports generated from e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide remote e-voting facilities and e voting facility during the AGM.

3. Further to above, I submit my report as under:

3.1. The Company sent Notice dated 24th August 2023 convening the 11th AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2022-23





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Practicing Company Secretaries
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through electronic means i.e. on the registered email IDs only to those members whose email address are registered with the Company, RTA or CDSL/NSDL.

3.2. The above Notice was also placed on the website of the Company (www.madhavcopper.com) forthwith after it was sent to the members.

3.3. The notice clearly indicated the process and manner for electronic voting during the AGM and also the time schedule of remote e-voting from Wednesday, 20th September 2023 (09:00 A.M. IST) to Friday, 22nd September, 2023 (05:00 P.M. IST) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.4. As prescribed in the aforesaid Rules, the Company has also published newspaper advertisements on 26th August, 2023 and it carried the required information as specified in the said Rules.

3.5 The remote e-voting remained open for a period of 3 days from Wednesday, 20th September 2023 (09:00 A.M. IST) to Friday, 22nd September, 2023 (05:00 P.M. IST) and that the aforesaid remote e-voting period was completed one day prior to the date of the 11th AGM which was held on 23rd September, 2023.

3.6 The Equity Shareholders holding shares as on the "cut off" date i.e. 16th September 2023 were entitled to vote on the proposed resolutions (Item Nos. 01 to 03) as set out in the Notice of the 11th Annual General Meeting of the Company.

3.7 At the 11th AGM of the Company held on 23rd September, 2023 the facility to vote through electronic voting system had been provided to facilitate voting for those members who were present at the meeting through VC/OAVM but could not cast their votes through the Remote e-voting.

3.8 After the closing of the period for remote e-voting on 22nd September, 2023, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of National Securities Depositories Limited (NSDL) - www.evoting.nsdl.com for the purpose of ensuring that members who have casted their votes through remote e-voting do not electronically vote again at the 11th AGM.

3.9 After closure of Electronic Voting at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Saturday, 23rd September, 2023 at around 04:51 P.M. in presence of two witnesses who are not in employment of the company.

3.10 Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", against" each of the resolutions that were put to vote, were generated from the website of NSDL i.e. www.evoting.nsdl.com.

3.11 Based from the Reports generated from the e-voting website of NSDL, I hereby submit my Consolidated Report on the Result of the remote e-voting together with that of electronic voting at the 11th AGM of the Company in respect of the said Resolutions as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt the Financial Statements including Audited Balance sheet of the Company as at March 31, 2023 and the statement of Profit and Loss and Cash flow statement for the financial year ended on March 31, 2023 together with Board of Directors' and the Auditors' Report thereon.





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Mode of Voting	Number of members voted through e-voting process and Electronic Voting at AGM	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and Electronic Voting at AGM	% of Votes against on total Votes through E-voting and Electronic Voting at AGM
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Remote E-voting	59	1,85,95,943	1,85,95,838	105	99.999	0.001
Electronic voting at AGM	--	--	--	--	--	--
Total Voting	59	1,85,95,943	1,85,95,838	105	99.999	0.001

Resolution No: 2 – As an Ordinary Resolution:

To appoint Mr. Rohit Bhikhabhai Chauhan (DIN: 06396973), Managing Director of the company who retires by rotation and being eligible, offers himself for re-appointment.

Mode of Voting	Number of members voted through e-voting process and Electronic Voting at AGM	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and Electronic Voting at AGM	% of Votes against on total Votes through E-voting and Electronic Voting at AGM
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Remote E-voting	59	1,85,95,943	1,85,95,788	155	99.999	0.001
Electronic voting at AGM	--	--	--	--	--	--
Total Voting	59	1,85,95,943	1,85,95,788	155	99.999	0.001

SPECIAL BUSINESS:

Resolution No:- 3 – As an Ordinary Resolution:

Remuneration to the Cost Auditors for the financial year 2022-23:





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Mode of Voting	Number of members voted through e-voting process and Electronic Voting at AGM	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and Electronic Voting at AGM	% of Votes against on total Votes through E-voting and Electronic Voting at AGM
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Remote E-voting	59	1,85,95,943	1,85,95,838	105	99.999	0.001
Electronic voting at AGM	-	-	-	-	-	-
Total Voting	59	1,85,95,943	1,85,95,838	105	99.999	0.001

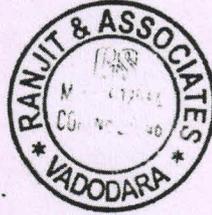
4. All relevant records relating to remote e-voting as well as electronic voting at the 11th AGM of the Company shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Yours faithfully,

For Ranjit & Associates,
Company Secretaries

Ranjit Kumar Singh

Ranjit Kumar Singh
Proprietor
FCS - 12564
COP No - 23646



PR No- 2701/2022
UDIN: F012564E001074097

Place: Vadodara
Dated: 25.09.2023

For MADHAV COPPER LIMITED
[Signature]
Director